

ESG Performance 2021

During the last two years ESGTI undertook an assessment of its operational ESG rating, both as a holistic company and for each of its portfolio investments. Our goal is to evaluate our performance by independent raters, Inrate and Impak, to understand how we can continue to improve, and offer investors a transparent view. With this report, we share the details of this evaluation by these raters, starting with the highlights:

B-

Overall ESG score:
above average in its
sector (C+)

30%

...better than the
sector average for our
Environmental
portfolio rating

49%

...better than the
sector average for
our Social portfolio
rating

11%

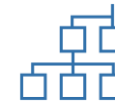
...better than the
sector average for
final impact
grading

We are proud to score above average for our sector, but we see this rating as a starting point for future improvements. Indeed, the ability to demonstrate sustainability impact improvements requires a timeframe in which to work. Following our conception in 2020 this continues to be a focus alongside extending our Impact analysis throughout the portfolio.



No controversial sectors

Inrate has certified that nor ESGTI or its investments are involved in any controversial or critical sectors. Whilst we knew this, it is relevant for us to be eligible for the Swiss Performance ESG Index.



EU Taxonomy

We are partnering with Impak to assess EU Taxonomy eligibility of every portfolio company. So far our AgTech pillar has been evaluated as potentially eligible and we will continue with our Clean Tech pillar in 2021.



CSR Focus

Our CSR grades are currently below average as ESGTI is a new company; improvements therefore require time to track. We are transparent about this and highlight this as a focus area for 2022-2023.

ESG & SDG Focus

We strive to integrate ESG and align with key SDGs

The breadth of our portfolio allows us to address several of the UN's Sustainable Development Goals with predominant focus on four:



Good health and well-being

Our life science pillar facilitates acceleration and affordability of life-changing medical devices and treatments.



Industry, Innovation, Infrastructure

We embed technology across our portfolio from more sustainable smart farming practices to more efficient renewable energy production systems.



Affordable and clean energy

We invest in renewable energy infrastructure and technological enablers of clean and efficient energy sources.



Responsible consumption and production

Embodied by ESG EKO AGRO, which exemplifies the intersection of sustainable agricultural methods with state-of-the-art technology.

ESGTI's environmental and social impact ratings for our portfolio show superior ESG grades than the sector average.

Our strong commitment to creating shared value and promoting sustainable agriculture and energy efficiency technologies results in high social and environmental scores.

ESG Ratings	ESGTI 2020	ESGTI 2021	Benchmark
Environmental Impact	B (0.55)	B (0.54)	C+ (0.42)
Social Impact	B (0.62)	A- (0.69)	B- (0.46)
Overall Impact	B- (0.45)	B- (0.48)	C+ (0.43)

All results obtained from the independent ESG rating agency, Inrate. Benchmark scores are sector specific and proprietary of Inrate.

Environmental Impact



Overall Environmental Impact Score



“ESG TI leads their score via the promotion of sustainable agriculture, production of low environmental impact electric instruments and the retail of wind electric power”



The EKO AGRO Group focuses on natural resource preservation, sustainable agricultural practices and improving farmers' livelihoods



EKO AGRO Group's activities in forest conservation, cultivation of perennial and non-perennial crops and livestock rates it potentially eligible for EU Taxonomy



AltEnergis scores are 16% above the industry, driven by business activities within renewable energy generation



Rhéon Medical sits in the top 5% in the health sector due to production of equipment with low environmental impact and non-intrusive treatments



Sky Energy's focus on renewable energy sources and technological innovation for sustainable energy makes it the top Environmental scorer



TheraLect aims to increase patient reach of solutions via recombinant production of natural proteins, limiting the strain on natural resources

Social Impact



“Production of health equipment, cruelty-free cosmetics and cooperation with local farmers support ESGTI’s positive Social grade”



EKO AGRO Group’s emphasis on community engagement and profit sharing with farmers places its social score high above the nutrition sector average



Medical device innovation from both BioEleSonic and Rhéon Medical lead to health improvements for individuals and the whole society: driving social impact



Rhéon Medical is a top scorer in the health sector due to production of equipment with very positive social contribution



ESGTI’s Life Science portfolio companies all target current unmet medical needs within the realm of non-intrusive and personalized treatment



We are also transparent that Énielle presents merely neutral social benefits since its product provides consumer benefits but not for basic needs



Overall Social Impact Score

Overview of independent valuers and their methodology



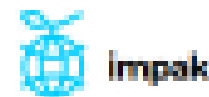
Evaluator: Inrate

Analysis period: Q4 2021 – Q1 2022

Methodology: Inrate assesses all impacts of a company's products and services along the entire value chain, comprising Environmental and Social Impact, direct and indirect. Using a proprietary Impact Matrix it assesses four impact-related indicators: climate impact i.e. greenhouse gas emissions, other environmental impacts such as water and land usage, biodiversity loss, emissions, direct social impacts i.e. consumer health or product security issues, and indirect social impacts. For each activity and sub-activity of the IBAC (Inrate Business Activities Classification), the Impact Matrix defines generic impact scores on a scale of 1 (highest positive impact) to 0 (highest negative impact), based on scientific data and research, economic data and scientific studies.

Benchmarking: Inrate's IBAC is based on a defined standard set of products and services covering approximately 350 activities and 110 sub-activities. Within this Inrate classifies each company with regard to its activities and the shares of turnover for which they account.

Coverage of analysis: ESGTI and portfolio companies



Evaluator: Impak

Analysis period: Q1 2021

Methodology: Impak assesses individual companies and rates their alignment with international standards, notably:

- Negative & positive alignment to SDGs including the percentage of activities of the company that have a positive contribution to SDGs
- The way in which the company mitigates its negative impacts
- Potential eligibility to the EU Taxonomy
- Environmental and Social Governance assessment
- Climate Strategy evaluation

Benchmarking: International standards such as the UN SDG sub-goals, EU Taxonomy requirements and the Sustainable Finance Disclosure Regulations.

Coverage of analysis: EKO AGRO Group, SynDermix, Enielle and AltEnergis