

ESG Performance 2020

During the last year ESGTI undertook an assessment of its operational ESG rating, both as a holistic company and for each of its portfolio investment based on their context at the end of 2020. Our goal with this report is to share the details of this evaluation by independent raters Inrate and Impak, starting with the highlights:

B-

Overall ESG score:
above average in its
sector (C+)

83%

...of our portfolio
companies sit in the
top 20 percentile in
their sector

27%

...better than the
sector average for
our Environmental
portfolio rating

33%

...better than the
sector average for
our Social
portfolio rating

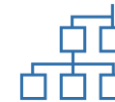
We are proud to score above average for our sector, but we see this rating as a starting point for future improvements. Indeed, the ability to demonstrate sustainability impact improvements requires a timeframe in which to work: following our conception in 2020 this is now a focus for 2021 alongside extending our Impact analysis throughout the portfolio.

As we draw on these results to consolidate our SDG focus and risk mitigation strategies we are pleased to celebrate the strength in this starting point.



No controversial sectors

Inrate has certified that nor ESGTI or its investments are involved in any controversial or critical sectors. Whilst we knew this, it is relevant for us to be eligible for the Swiss Performance ESG Index.



EU Taxonomy

We are partnering with Impak to assess EU Taxonomy eligibility of every portfolio company. So far our AgTech pillar has been evaluated as potentially eligible and we will continue with our Clean Tech pillar in 2021.



CSR Focus

Our CSR grades are currently below average as ESGTI is a new company and improvements therefore require time to track. We are transparent about this and highlight this as a focus area for 2021-2022.

“ESGTI leads their score via the promotion of sustainable agriculture, production of low environmental impact electric instruments and the retail of wind electric power”



Overall
Environmental
Impact Score

2
ZERO
HUNGER



100% alignment with SDG2 for EKO AGRO Group by increasing food production; helping maintain ecosystems and address climate change & rated excellent on it's potential impact rating by Impak



Environmental Impact



The sustainable agricultural practices in EKO AGRO Group places it 40% above the industry average and amongst the best 5% in the nutrition sector



EKO AGRO Group's activities in forest conservation, cultivation of perennial and non-perennial crops and livestock rates it potentially eligible for EU Taxonomy



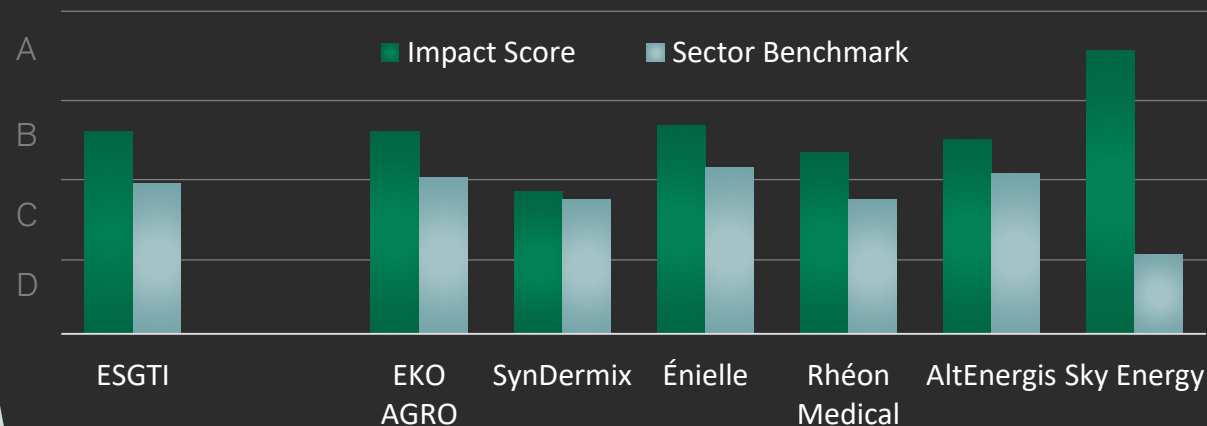
AltEnergis scores are 16% above the industry, driven by business activities within renewable energy generation



Rhéon Medical sits in the top 5% in the health sector due to production of equipment with low environmental impact



Sky Energy's focus on renewable energy sources and technological innovation for sustainable energy makes it the top Environmental scorer



“Production of health equipment, cruelty-free cosmetics and cooperation with local farmers support ESGTI’s positive Social grade”

B

Overall
Social Impact
Score

3 GOOD HEALTH
AND WELL-BEING



9 INDUSTRY, INNOVATION
AND INFRASTRUCTURE



Partial alignment with SDGs for SynDermix on access to medicines and improvement of technological capabilities through R&D. Impak rates it Fair on the potential impact indicator



Social Impact



EKO AGRO Group’s emphasis on community engagement and profit sharing with farmers places its social score 52% above the nutrition sector average



Medical device innovation from both SynDermix and Rhéon Medical lead to health improvements for individuals and the whole society: driving social impact



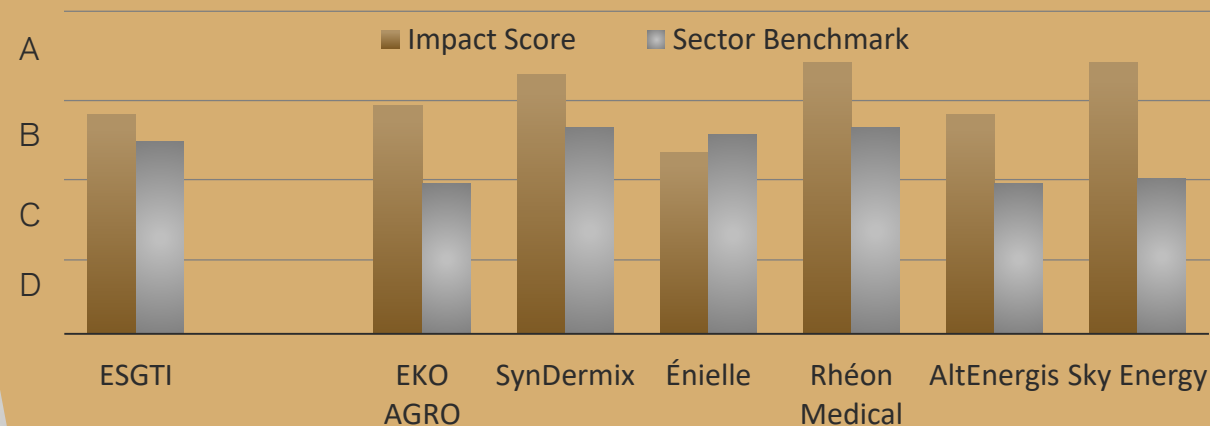
Rhéon Medical is a top scorer in the health sector due to production of equipment with very positive social contribution



ESGTI’s portfolio level (A-) is well above its custom benchmark (B); showcasing the Social impact of the portfolio choice



We are also transparent that Énielle presents merely neutral social benefits since it’s product provides consumer benefits but not for basic needs



Overview of independent valuers and their methodology



Evaluator: Inrate

Analysis period: Q4 2020 – Q1 2021

Methodology: Inrate assesses all impacts of a company's products and services along the entire value chain, comprising Environmental and Social Impact, direct and indirect. Using a proprietary Impact Matrix it assesses four impact-related indicators: climate impact i.e. greenhouse gas emissions, other environmental impacts such as water and land usage, biodiversity loss, emissions, direct social impacts i.e. consumer health or product security issues, and indirect social impacts. For each activity and sub-activity of the IBAC (Inrate Business Activities Classification), the Impact Matrix defines generic impact scores on a scale of 1 (highest positive impact) to 0 (highest negative impact), based on scientific data and research, economic data and scientific studies.

Benchmarking: Inrate's IBAC is based on a defined standard set of products and services covering approximately 350 activities and 110 sub-activities. Within this Inrate classifies each company with regard to its activities and the shares of turnover for which they account.

Coverage of analysis: ESGTI and portfolio companies



Evaluator: Impak

Analysis period: Q1 2021

Methodology: Impak assesses individual companies and rates their alignment with international standards, notably:

- Negative & positive alignment to SDGs including the percentage of activities of the company that have a positive contribution to SDGs
- The way in which the company mitigates its negative impacts
- Potential eligibility to the EU Taxonomy
- Environmental and Social Governance assessment
- Climate Strategy evaluation

Benchmarking: International standards such as the UN SDG sub-goals, EU Taxonomy requirements and the Sustainable Finance Disclosure Regulations.

Coverage of analysis: EKO AGRO Group and SynDermix